

BLACKSTONE PRIVATE EQUITY STRATEGIES FUND L.P.

2026 Redemption Calendar

Unit Redemption Schedule⁽¹⁾

Blackstone Private Equity Strategies Fund L.P. ("BXPE") intends, but is not obligated, to conduct quarterly redemptions for up to 3.0% of outstanding units per calendar quarter (measured by number of units outstanding as of the end of the immediately preceding calendar quarter).

	Q1'26	Q2'26	Q3'26	Q4'26
Redemption Window Open	1/2/2026	4/1/2026	7/1/2026	10/1/2026
Redemption Request Deadline	1/30/2026	4/30/2026	7/31/2026	10/30/2026
Redemption Pricing Date	3/31/2026	6/30/2026	9/30/2026	12/31/2026
Redemption Cash Payment Date⁽²⁾	5/5/2026	8/4/2026	11/4/2026	2/4/2027

Redemption Window Opens – the date on which unitholders may submit redemption requests.

Redemption Request Deadline – the date by which the BXPE must receive redemption requests submitted by unitholders. If a redemption request is received after 4:00 p.m. (Eastern Time) on the Redemption Request Deadline, such request will not be executed and, if a unitholder still wishes to have its units redeemed, the request will need to be resubmitted after the start of the next calendar quarter.

Redemption Pricing Date – the reference date of the transactional NAV applicable to the redemption of BXPE's units.

Redemption Cash Payment Date⁽²⁾ – the date by which BXPE intends to pay unitholders for any units accepted by BXPE for redemption.

Any unit redemptions will be made in accordance with, and subject to the conditions of, BXPE's unit redemption plan and its limited partnership agreement, each as amended or amended and restated from time to time. BXPE's General Partner may choose to redeem fewer units than have been requested in any particular quarter, or none at all, in its discretion at any time. A copy of BXPE's latest unit redemption plan and limited partnership agreement can be found in our periodic filings with the U.S. Securities and Exchange Commission, which are accessible on its website at www.sec.gov or at BXPE's website at <http://www.bxpe.com>.

(1) Dates are estimated as of December 2025 and are subject to change.

(2) Settlements of redemptions will generally be made within three (3) business days of the redemption window close pursuant to a binding, non-interest bearing, non-transferable promissory note issued by BXPE and processed by the transfer agent for the benefit of all redeeming Unitholders. Pursuant to the terms of the promissory note, BXPE will pay the cash amount due under the promissory note to redeeming Unitholders on or before thirty-five (35) calendar days after the redemption pricing date.

Risk Disclosures and Other Important Information

Investors should consider the investment objectives, risks, charges and expenses of BXPE carefully before investing. This and other information are contained in BXPE's Confidential Private Placement Memorandum (the "PPM"), which may be obtained by contacting your financial advisor. Please read the PPM carefully before investing.

Forward-Looking Statements

Certain information contained in this material constitutes "forward-looking statements," within the meaning of the federal securities laws and the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by the use of forward-looking terminology, such as "outlook," "indicator," "believes," "expects," "potential," "continues," "identified," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates," "confident," "conviction" or the negative versions of these words or other comparable words thereof. These may include BXPE's financial estimates and their underlying assumptions, statements

about plans, objectives and expectations with respect to future operations, statements with respect to acquisitions, statements regarding future performance, and statements regarding identified but not yet closed acquisitions. Such forward-looking statements are inherently uncertain and there are or may be important factors that could cause actual outcomes or results to differ materially from those indicated in such statements. BXPE believes these factors also include but are not limited to those described under the section entitled "Risk Factors, Potential Conflicts of Interests and Other Considerations" in its Offering Documents and, when available, the annual report for the most recent fiscal year, and any such updated factors included in its periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this document (or BXPE's Offering Documents and public filings). Except as otherwise required by federal securities laws.