

BLACKSTONE PRIVATE EQUITY STRATEGIES FUND L.P.

Charter of the Affiliate Transaction Committee of the Board of Directors

This charter (the “Charter”) sets forth the purpose, authority and responsibility of the Affiliate Transaction Committee (the “Committee”) of the Board of Directors (the “Board”) of Blackstone Private Equity Strategies Fund L.P., a Delaware limited partnership (the “Partnership”). Capitalized terms used but not defined in this Charter have the meanings set forth in the Partnership’s Limited Partnership Agreement (as amended, supplemented, restated or otherwise modified from time to time, the “Partnership Agreement”).

PURPOSE

The Committee has been established by the Board to review certain transactions between the Partnership and its Affiliates, conflicts of interest and other matters set forth in the Partnership Agreement and the Partnership’s corporate governance guidelines as adopted by the General Partner (as amended, supplemented, restated or otherwise modified from time to time, the “Corporate Governance Guidelines”) and to provide guidance or approval, as applicable, on behalf of the Partnership on issues presented to the Board by the General Partner or as otherwise specified in the Partnership Agreement and the Corporate Governance Guidelines.

MEMBERSHIP

The Committee shall be composed of at least two members of the Board and each member shall serve until his/her successor is appointed and duly qualified or until his/her resignation or removal. All Committee members shall be “independent” as defined in the listing standards of the New York Stock Exchange or such other policy as determined by the General Partner as prescribed in the Partnership Agreement.

Members of the Committee shall commit the necessary time and attention to the Partnership. Members of the Committee should participate in all Committee meetings, be properly prepared, and responsibly fulfill the duties of their role.

CHAIRPERSON

It is expected that the chairperson of the Committee (the “Chairperson”) will preside over all regular sessions of the Committee. In the absence of the Chairperson, the Committee may select another member to preside.

DUTIES AND RESPONSIBILITIES

The Committee’s responsibility is one of oversight. In discharging its responsibilities, the Committee shall review and consider the following for approval and/or ratification:

- transactions that arise under the Partnership’s Related Person Transaction Policy (as in effect from time to time), subject to any additional approval required by the Partnership Agreement;

- any transaction that presents unmitigated conflicts of interest as prescribed by the Corporate Governance Guidelines and submitted by the General Partner to the Board for approval; and
- any transaction or other matter required to be approved by Independent Directors as prescribed by the Partnership Agreement.

Further, the Committee shall carry out any other duties delegated to it by the Board or the General Partner.

MEETINGS

The Committee should meet as often as deemed necessary or appropriate in its judgment, either in person, by video conference or by phone and when necessary or desirable, may take action by unanimous written or electronic consent. A majority of the total number of members of the Committee shall constitute a quorum at any meeting of the Committee, and the act of a majority of the members present at any meeting at which there is a quorum shall be the act of the Committee. Any member of the Committee may call meetings of the Committee. Directors who are not members of the Committee may attend meetings of the Committee and may participate in discussions at those meetings but may not vote. Additionally, the Committee may invite to its meetings any member of management of the Partnership, representatives of the Investment Manager and such other persons as it deems appropriate in order to carry out its responsibilities. The Committee may meet separately on occasion with each of management, representatives of the Investment Manager to discuss any matters that the Committee or each of these groups believe would be appropriate to discuss privately. Minutes will be kept of each meeting of the Committee and will be available to each member of the Board.

PROCEDURES

The Committee, in discharging its oversight role, is empowered to study or investigate any matter of interest or concern that the Committee deems necessary or appropriate. The Committee shall also have the authority to obtain advice and assistance from internal and external legal and other advisors as it deems necessary or appropriate, including the authority to approve the fees payable to such counsel or advisors and retention terms, without obtaining the approval of the Board, the General Partner or the Partnership's management. Such fees and expenses of such counsel or advisors shall be considered of the type described in the definition of "Fund Expenses" in the Partnership Agreement.

CONFIDENTIALITY

All information received by any Person in connection with the Committee is subject to the same confidentiality requirements set forth with respect to confidential information in Section 11.15 of the Partnership Agreement.

FEES AND EXPENSES

No fees will be paid by the Partnership to members of the Committee (other than the Chairperson), but the members of the Committee will be reimbursed by the Partnership for the out-of-pocket

expenses incurred in attending meetings of the Committee of the type described in the definition of “Fund Expenses” in the Partnership Agreement.

PERFORMANCE EVALUATION

The Committee should periodically perform a performance evaluation of the Committee, including an assessment of the performance of the Committee based on the duties and responsibilities set forth in this Charter and such other matters as the Committee may determine. The Committee should periodically review and assess the adequacy of the Committee Charter and, if appropriate, propose any recommended changes to the Board for review and approval by the Board.

Adopted: April 23, 2025